CURRICULUM VITAE

Prof. Dr. Mustafa İsmihan*

CONTACT INFORMATION

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Address. Doğu Akdeniz Üniversitesi [Eastern Mediterranean University], İşletme ve Ekonomi Fakültesi [FBE], Gazimağusa, Kuzey Kıbrıs, Mersin 10, Turkey

RESEARCH INTERESTS

Economic growth and development; fiscal policy; monetary Policy, central bank independence and inflation dynamics; Turkish economy; Cyprus economy; applied time series econometrics; political macroeconomy models; output-unemployment relationship; economic globalization and regionalization; the role of macroeconomic instability on public spending dynamics and macroeconomic performance; debt targeting and economic performance; financial development and growth; gasoline price dynamics and taxation; political economy of informal economy; dual adjustment and co-HP trending.

EDUCATION

1997-2003	Ph.D. in Economics, Middle East Technical University (METU), Ankara, Turkey.
2001-2002	Integrated Ph.D. studies in the Department of Economics and Related Studies, the University of York, York, UK.
	[*Turkish Academy of Sciences BDBP scholarship*]
1994-1996	M.Sc. in Economics, Eastern Mediterranean University (EMU), N. Cyprus.
1990-1994	Bachelor of Business Administration (B.B.A), EMU, N. Cyprus.

* ORCID: 0000-0001-6326-6912 [https://orcid.org/0000-0001-6326-6912]

EMPLOYMENT HISTORY

September 2017-...	Professor, Department of Economics, EMU.
Spring 2020	Part-time Lecturer, Program of Economics, METU North Cyprus.
June 2014-2017	Professor, Department of Economics, Atılım University.
Spring 2016 …	Part-time Lecturer, Department of Economics, TOBB Economics & Technology University
January 2009-May 2014	Associate Professor, Department of Economics, Atılım University.
September 2004-Decembel 2008	Assistant Professor, Department of Economics, Atılım University.
Summer 2004	Part-time Lecturer, Department of Economics, Atılım University.
Spring -Summer 2004	Part-time Lecturer, Department of Economics, Başkent University.
Spring 2004	Part-time Lecturer, Department of Economics, METU.
1998-2004	Research Assistant, Department of Economics, METU.
Summer 1997	Part-time Lecturer, Faculty of Economics and Administrative Sciences, Near East University (NEU).
1995-1996	Part-time Lecturer, Department of Economics, EMU.
1995-1996	Part-time Lecturer, Faculty of Economics and Administrative Sciences, NEU.
1994-1995	Research and Teaching Assistant, Department of Economics, EMU.

ACADEMIC HONORS AND AWARDS

2005 ... 2014 ...	Research Awards
2004	The best Ph.D. thesis award in economics (METU)
1996	Graduated as the best performing student from the M.Sc. in Economics program of EMU.
1994	Graduated as the best performing student with the highest CGPA (3.95) from the B.B.A. program of EMU and received the Outstanding Student Award.

SCHOLARSHIPS

Summer 2006	The Turkish Academy of Sciences (TÜBA) – Post-doctoral Scholarship (at DERS, the University of York)
2000-2002	The Turkish Academy of Sciences – Integrated Ph.D. Studies Scholarship (IPSB / BDBP)
1997-1999	Scholarship Supporting Graduate Studies from the Government of N. Cyprus.

ADMINISTRATIVE DUTIES

2021	Acting Dean, Faculty of Business & Economics, EMU.
2020 -2021	Vice Dean, Faculty of Business & Economics, EMU.
2011 -2017	Chairman, Department of Economics, Atılım University.
2008 -2011	Vice Chairman, Department of Economics, Atılım University.
2014-2015	Member of the Board of Directors of Turkish Economic Association

BOOK & BOOK CHAPTERS

The Role of Politics and Instability in Macroeconomic Performance: Theory and Lessons from the Turkish Experience, Germany, VDM Verlag Dr. Müller, 2009.

"Çok Partili Dönemde İstikrar ve Büyüme: Türkiye Deneyimi, 1950-2022 [Stability and Growth in Multi Party Period: The Turkish Experience, 1950-2022]" In book: *Cumhuriyetin 100. Yılında Türkiye Ekonomisin Çok Boyutu Analizi* (Edited by F. Muazzez Utku ve Oya Erdoğdu, 2025), SBF Yayınları, Ankara Üniversitesi: Ankara.

"İstikrar İçinde Kalkınma ve Büyüme [Development and Growth with Stability]" In book: *Türkiye'nin Yerli Üretimi ve Politik Ekonomisi* (Edited by M. Tiryakioğlu, 2021), İstanbul Bilgi Üniv.Yayınları: İstanbul.

"İkili Uyarlanma Yaklaşımı: Türkiye İçin Yatırım Fonksiyonu Uygulaması [The Dual Adjustment Approach: With an Application to the Investment Function for Turkey]", (with M. Küçüker) In edited book: *Belirsizlik Altında Ekonomik Kararlar ve Politikalar* (Edited by Işıl Şirin Selçuk, 2019), Türkiye Ekonomi Kurumu (TEK), İmaj: Ankara.

"Çok Partili Dönemde Türkiye'nin Makroekonomik Performansı [Macroeconomic Performance of Turkey in the Multi Party Period]" (with E.U. Çelik), In edited book: *Geçmişten Geleceğe Türkiye Ekonomisi* (Edited by M. Koyuncu, H. Mıhcı, and E. Yeldan, 2017), İletişim: Ankara.

REFEREED JOURNAL PUBLICATIONS

"The Never-Ending Ordeal of the Turkish Economy: Chronic Instability [Türkiye ekonomisinin bitmeyen çilesi: Kronik istikrarsızlık]" *Efil Journal of Economic Research*, 2024, 7(4), 40-59.

"Was Duesenberry Right? A Behavioral Analysis [Duesenberry Haklı Mıydı? Davranışsal bir Analiz]" *Ekonomik Yaklasim*, 2023, 34 (129), 399-411.

"The Dual Adjustment Approach With an Application to the Consumption Function", *Central Bank Review*, 2019, 19, 1-8.

"Revisiting the Finance–Growth nexus: the Turkish Case, 1980–2010" (With B. Dinçergök and S. M. Cilasun) *Applied Economics*, 2016, 49(18), 1737-1750.

"A useful framework for linking labor and goods markets: Okun's law and its stability revisited", *Review of Keynesian Economics*, 2016, 4(2), 175-192.

"Price asymmetry in farm-retail price transmission in the Turkish liquid milk market" (With Ö. Bor & A. Bayaner), *New Medit,* 2014, 13(2), 2-8.

"Public Debt and Financial Development: A Theoretical Exploration" (With F. G. Özkan), *Economics Letters*, 2012, Vol. 115, No. 3, pp. 348–351.

"The Golden Rule of Public Finance: A Panacea?" (With F. G. Özkan), *Ekonomi-tek*, Vol. 1, No. 2, 2012, pp. 1–20.

"The Political Economy of Public Spending Decisions and Macroeconomic Performance" (with F. G. Özkan), *International Journal of Economic Perspectives*, Vol. 5, No.2, pp. 163-174, 2011.

"A Note on Public Investment, Public Debt and Macroeconomic Performance" (with F. G. Özkan), *Macroeconomic Dynamics,* Vol. 15, No. 2, pp. 265-278, 2011.

"The Banking Sector, Government Bonds and Financial Intermediation: The Case of Emerging Market Countries" (with F. G. Özkan & A. Kıpıcı), *Emerging Markets Finance and Trade,* Vol. 46, No. 4, pp. 55-70*,* 2010.

"Productivity and Growth in an Unstable Emerging Market Economy: The Case of Turkey, 1960-2004" (with K. Metin-Özcan), *Emerging Markets Finance and Trade,* Vol. 45, No. 5, pp. 5-19*,* 2009.

"Chronic Instability and Potential Growth Rate: The Turkish Experience, 1960-2006", DEÜ İİBF Dergisi, Vol. 24, No.1, pp. 73-91*,* 2009. (in Turkish)

"Globalization of National Economies, 1975-2005" (with H. Olgun and F. M. Utku) , *International Research Journal of Finance and Economics,* Vol. 1, Issue 14, 2008, pp.68-81.

"Sources of Growth in the Turkish Economy, 1960-2004" (with K. Metin-Özcan), *İktisat İşletme ve Finans*, Issue 241, pp. 74-86, April 2006. (in Turkish)

"The Role of Macroeconomic Instability in Public and Private Capital accumulation and Growth: The Case of Turkey 1963-1999" (with K. Metin-Özcan and A. Tansel), *Applied Economics*, Vol. 37, Issue 2, pp. 239-251, 2005.

"Political Instability, Public Investment, and Macroeconomic Performance" (with F. G. Özkan) *Economics Bulletin*, Vol. 5, Issue 2, pp. 1-12, 2005.

"Does Central Bank Independence Lower Inflation?" (with F. G. Özkan), *Economics Letters*, Vol. 84, Issue 3, pp. 305-309, September 2004.

OTHER PUBLICATIONS*

The Impact of External Instability and Socio-economic Infrastructure on Productivity Dynamics of North Cyprus" (With M. Besim & K. Sertoğlu). *Published in the Proceeings of the International Conference on Eurasian Economies*, Organized by Eurasian Economists Association (EEA), Gazimağusa, North Cyprus, June 11-13, 2019.

"Gasoline Pricing, Taxation and Asymmetry: The Case of Turkey", (with Ö. Bor) *Published in the Proceedings of EconAnadolu International Conference in Economics III*, Anadolu University, Eskişehir, Turkey, June 19-21, 2013.

"Political Economics of Informal Economy: Does Formalization Cause Electoral Loses?", (with B. Temel) *Published in the Proceedings of the International Conference* organized by *Eurasia Business and Economics Association* (EBES Conference 2013-Rome), Rome, Italy, January 11-13, 2013.

"The Political Economy of Productivity Collapses and Accelerations: The Turkish Experience, 1950-2010" *Published in the Proceedings of the International Conference on Economics III*, Organized by Turkish Economic Association (TEA), İzmir-Çeşme, Turkey, November 1-3, 2012.

**Articles published in conference proceedings/CD-ROMs/website.*

CONFERENCE & CONGRESS PAPERS AND PRESENTATIONS

"Reconsidering The Nexus Between Knowledge And Economic Growth in An Unstable Economy: The Case of Turkish Economy" (with F. M. Utku-İsmihan), Presented in the Spring Meeting of Turkish Economic Association (TEA), İstanbul Bilgi University, 29-31 May, 2025.

"Are Traditional Cointegration Models Intrinsically Misspecified? The Case of Equipment Investment in the U.S." Presented in the Second Conference of Economics and Society, TOBB ETU, Ankara, Türkiye, Dec. 19-24, 2024.

"Does the Inverse Interest Rate-Investment Nexus Hold in the USA?" (with F. M. Utku-İsmihan and M. C. Küçüker), 31st Conference on Economics of Turkish Economic Association, Muğla, Türkiye, October 31-November 2, 2024.

"Reconsidering The Nexus Between Knowledge And Economic Growth In An Unstable Economy: The Case Of Türkiye" (with F. M. Utku-İsmihan), ERF 30th Annual Conference, Rabat Morocco, 21 – 23 April, 2024.

"Türkiye Ekonomisinin Bitmeyen Çilesi: Kronik İstikrarsızlık" Presented in Workshop on Turkish Economy in memory of Fikret Şenses, Middle East Technical University, Ankara, Türkiye, October 5-7, 2023 and Workshop on Turkish Economy-Structural Problems and Proposed Solutions In memory of Osman Aydoğuş, Ege University, İzmir, Türkiye, May 2-3, 2024.

"Bağlam ve Ortalama Tüketim Eğilimi İlişkisi Üzerine Davranışçı Bir İnceleme" Presented in First Conference of Economics and Society, TOBB ETU, Ankara, Türkiye, Dec. 06-07, 2023

"Are traditional cointegration models intrinsically misspecified? The Case of Equipment Investment in the U.S." (with M. Küçüker and F.M. Utku-İsmihan), Presented in EconTR International Conference on Economics, Başkent University, Ankara, Türkiye, September 7-9, 2023,

...

"A Time Series Analysis of Unemployment Dynamics in Six Developed Countries: A New Approach", Presented in the ICBF-2019, Organized by the Department of Banking and Finance (Eastern Mediterranean University-N.Cyprus) jointly with Montpellier Business School (France), Famagusta, North Cyprus, May 2-3, 2019.

"The Impact of External Instability and Socio-economic Infrastructure on Productivity Dynamics of North Cyprus" (With M. Besim & K. Sertoğlu), Presented in the International Conference on Eurasian Economies, Organized by Eurasian Economists Association (EEA), Gazimağusa, North Cyprus, June 11-13, 2019.

"KKTC'nin Makroekonomik Performansı [Macroeconomic Performance of TRNC]" (With K. Sertoğlu & E. U. Çelik), First International Banking Congress, Başkent University, Ankara, Turkey, May 4-5, 2018.

"Belirsizlik İçinde Enflasyon Hedeflemesi: Teorik Bir İnceleme [Inflation Targeting under Uncertainty: A Theoretical Analysis]" (With A. Akkutay), Presented in the National Economics Symposium XIX, Organized by Turkish Economic Association (TEA), Girne, North Cyprus, November 3-4, 2017.

"İkili Uyarlanma Yaklaşımı: Türkiye için Yatırım Fonksiyonu Uygulaması [The Dual Adjustment Approach: With an Application to the Investment Function for Turkey]" (With M. Küçüker), Presented in the National Economics Symposium XIX, Organized by Turkish Economic Association (TEA), Girne, North Cyprus, November 3-4, 2017.

"Towards a More Realistic Time Series Analysis of Unemployment Dynamics: the Dual Adjustment Approach", Paper presented to the Fourth Nordic Post-Keynesian Conference-"Economics at the Edge", Aalborg University, Aalborg, Denmark, April 20-21, 2017.

"The Dual Adjustment Approach With an Application to the Consumption Function", Presented in EconWorld International Conference on Economics, Barcelona, Spain, February 1-3, 2016.

"Financial Development, Productivity, Capital Accumulation and Growth: Turkish Case", (With B. Dinçergök & S.M. Cilasun) Presented in EY International Congress on Economics II, Ekonomik Yaklaşım Journal, Gazi University, Ankara, Turkey, November 5-6, 2015.

"Financial Development, Productivity, Capital Accumulation and Growth: Turkish Case" (With B. Dinçergök & S.M. Cilasun), Presented in EconWorld International Conference on Economics, Torino, Italy, August 18-20, 2015.

"Çok Partili Dönemde Türkiye'nin Makroekonomik Performansı [Macroeconomic Performance of Turkey in the Multi Party Period]" (with E.U. Çelik), Workshop on Turkish Economy and Development Economics in Honour of Fikret Şenses, METU - N. Cyprus Campus, April, 2-4, 2015.

"A New Framework for Linking Labor and Goods Market: Okun's law and Its Stability Revisited", Presented in *40th Annual Conference of Eastern Economic Association*, Organized by Eastern Economic Association (EEA), Boston Park Plaza, Boston, USA, March 6-9, 2014.

"Finance, Instability, Debt and Growth: The Turkish Case, 1980-2010" (With B. Dinçergök & S.M. Cilasun), Presented in *EY International Congress on Economics I,* Ekonomik Yaklaşım Journal, Gazi University, Ankara, Turkey, October 24-25, 2013.

"Price Asymmetry in Farm-Retail Price Transmission in the Turkish Dairy Market", (with Ö. Bor & A. Bayaner) Presented in *EY International Congress on Economics I*, Ekonomik Yaklaşım Journal, Gazi University, Ankara, Turkey, October 24-25, 2013.

"The Anatomy of Output-Unemployment Relationship: With special reference to Okun's law", Presented in *1st World Keynes Conference: Attacking the Citadel*, Organized by Izmir University of Economics Research Center EKOLIDER and Center for Economic and Sociological Studies (CESS), University of Hamburg (Germany), İzmir, Turkey, June 26-29, 2013.

"Gasoline Pricing, Taxation and Asymmetry: The Case of Turkey", (with Ö. Bor) Presented in *EconAnadolu International Conference in Economics III*, Anadolu University, Eskişehir, Turkey, June 19-21, 2013.

"Does Solow Residual Reflect Deep Political Economy Dynamics? The Case of Turkey" Presented in *the 2013 Meeting of the European Public Choice Society* (EPCS 2013), Zurich, Switzerland, April 3-6, 2013.

"Political Economics of Informal Economy: Does Formalization Cause Electoral Loses?" (Presented by B. Temel) Presented in the *International Conference* organized by *Eurasia Business and Economics Association* (EBES Conference 2013-Rome), Rome, Italy, January 11-13, 2013.

"The Political Economy of Productivity Collapses and Accelerations: The Turkish Experience, 1950-2010" Presented in the *International Conference on Economics III*, Organized by Turkish Economic Association (TEA), İzmir-Çeşme, Turkey, November 1-3, 2012.

"The Political Economy of Productivity and Growth Cycles: The Turkish Experience, 1950-2010", Presented in the *73rd International Atlantic Economic Conference*, organized by International Atlantic Economic Society (IAES), İstanbul, March 29-31, 2012.

"A New Framework for Output-Unemployment Relationship: Okun's Law Revisited", Presented in the *Annual International Conference*, organized by Center for Economics and Econometrics, Boğaziçi University, İstanbul, December 19-21, 2011.

"Golden Rule of Public Finance: A Panacea?" (with F. G. Özkan) Presented in the *International Conference* (EBES Conference 2011-İstanbul), Organized by *Eurasia Business and Economics Association (EBES)*, İstanbul, Turkey, June 1-3, 2011.

"The Impact of Infrastructure on Economic Growth: The Case of Turkey, 1960-2006" (with K. M. Özcan) Presented in the *International Conference on Economics II,* Organized by *Turkish Economic Association (TEA)*, North Cyprus, September 1-3, 2010.

"Infrastructure and Economic Growth", Presented in *EconAnadolu International Conference in Economics*, Anadolu University, Eskişehir, Turkey, June 2009.

"Chronic Instability and Potential Growth Rate: The Turkish Experience, 1960-2006" [Kronik İstikrarsızlık ve Potansiyel Büyüme Hızı: Türkiye Deneyimi, 1960-2006], *2. Ulusal İktisat Kongresi*, DEÜ, İzmir, Şubat 2008. (in Turkish)

"Globalization of National Economies, 1975-2005" (with H. Olgun and F. M. Utku), *2nd Annual Conference, Globalization and Its Discontents*, SUNY Cortland, New York, USA, June 2007.

"Quality of Public Investment, Fiscal Rules and Macroeconomic Performance" (with F. G. Özkan) Presented in the *13th ERF Annual Conference,* organized by Economic Research Forum (ERF), Kuwait, December 16-18, 2006.

"Public Investment, Fiscal Rules and Macroeconomic Performance" (with F. G. Özkan) Presented in the *ASSET 2006 Annual Meeting,* organized by *ASSET*, Lisbon, Portugal, November 2-4, 2006.

"Public Investment, Fiscal Institutions and Macroeconomic Performance: When Does It Pay to Borrow for Capital Spending?" (with F. G. Özkan) Presented in the *International Conference on Economics,* organized by *Turkish Economic Association (TEA)*, Ankara, Turkey, September 11-13, 2006.

"The Growth Performance of the Turkish Economy, 1960-2004" (with K. Metin-Özcan) Presented in the *International Conference on Economics,* organized by *Turkish Economists Association (TEA)*, Ankara, Turkey, September 11-13, 2006.

"Sources of Growth in the Turkish Economy, 1960-2004" (with K. Metin-Özcan) Presented in the *12th ERF Annual Conference,* organized by Economic Research Forum (ERF), Cairo, Egypt, December 19-21, 2005.

"Political Instability, Public Investment, and Macroeconomic Performance" (with F. G. Özkan) Presented in the *Joint MMF/UEM Conference* on September 5, 2002 in University of Warwick, UK (Also presented in the Workshop on May 21, 2002 in Department of Economics and Related Studies, University of York).

"Long-run Relationships Between Public Capital Spending, Private Capital Spending, Macroeconomic Instability and Output: The Case of Turkey 1963-1999" (with K. Metin-Ozcan and A. Tansel) Presented in the *METU/erc Conference on Economics / V* , organized by Economic Research Center (erc), METU, Ankara, Turkey, September 11-14, 2001.

"'Globalization', Regionalization from a Development Perspective: Implications for Turkey", (with H. Olgun and F. M. Utku) Presented in the *METU/erc Conference on Economics / II* , organized by Economic Research Center, METU, Ankara, Turkey, September 9-12, 1998.

NON-REFEREED JOURNAL PUBLICATIONS

"Stability and Growth in Multi Party Period: The Turkish Experience, 1950-2010", *Ekoform*, 2(16), pp. 12-19, 2012. (in Turkish)

"European Union and North Cyprus", *Adım*, 1(3), pp. 50-53, 1996. (in Turkish)

"North Cyprus and the Search for Economic Integration", *Adım*, 1(2), pp. 5-9, 1996. (in Turkish)

PROJECTS

"Financial Development, Capital Accumulation, Productivity and Growth: Turkey's Experience [Finansal Gelişme, Sermaye Birikimi, Verimlilik ve Büyüme: Türkiye Deneyimi]" TÜBİTAK (SOBAG-114K518), 2015. (Project Manager)

"Sources of Growth in the Turkish Economy, 1960-2004 [Türkiye Ekonomisinde Büyümenin Kaynakları, 1960-2004], TÜBİTAK (SOBAG- 104K151), 2006. (Project Manager)

"Development of Social Sciences Research and Education Lab Project [Sosyal Bilimler Araştırma ve Eğitim Laboratuvarı (SAEL) Projesi]", Atılım University Project / Üniversitesi ALP Projesi (ATÜ-ALP1011-04), 2013. (Project Manager)

SOFTWARE DEVELOPMENT

Dual Adjustment Software (DAS) for Eviews: Version 3.01 (with Mustafa Can Küçüker)

DEPARTMENTAL SEMINARS, PRESENTATIONS AND INVITED TALKS

"Does the Inverse Interest Rate-Investment Nexus Hold in the US? A Re-examination with the Dual Adjustment Approach" TED University (TEDU), Department of Economics, 22 April 2025.

"İkili Uyarlanma Yaklaşımı ile Zaman Serisi Analizi: Tüketim, Yatırım Fonksiyonu ve Diğer Uygulamalar [Time Series Analysis with Dual Adjustment Approach: Consumption, Investment Function and Other Applications], Invited Talk, Turkish Economic Association [Türkiye Ekonomi Kurumu (TEK)], Mayıs 2021 [Moderator: Prof Dr. Celal Şengör].

"İkili Uyarlanma Yaklaşımı: Tüketim ve Yatırım Fonksiyonu Üzerine Uygulamalar" [The Dual Adjustment Approach: Applications on Consumption and Investment Function], Hacettepe University, June, 2019.

"İkili Uyarlanma Yaklaşımı: Tüketim ve Yatırım Fonksiyonu Üzerine Uygulamalar [The Dual Adjustment Approach: Applications on Consumption and Investment Function], Central Bank of Turkey, April, 2019.

“Türkiye'de İstikrarsızlık ve Büyüme: Çok Partili Dönem [Instability and Growth in Turkey: Multiparty Period]”, Ankara Üniversitesi, SBF, İktisat Böl., Aralık 2018.

“İstikrarsızlık, Verimlilik ve Büyüme: Türkiye Deneyimi [Instability, Productivity and Growth: Turkish Experience]”, Ekonomi ve Politika Seminerleri [Seminars in Economics and Politics], METU - N. Cyprus, May 2, 2018 {https://ncc.metu.edu.tr /eco/seminars17-18}

“The Political Economy of Macroeconomic Policies, Productivity and Growth: The Turkish Experience", ICOPEC 2016 Conference, İstanbul, June 2016

“Macroeconomic Performance of Turkish Governments (1950-2014)", Department of Economics, EMU, March 2015. (in Turkish)

“The Dual Adjustment and the Trend-TAR Models”, Department of Economics, METU, December 2014.

“Türkiye'de Benzin Fiyatları Neden Yüksek? [Why Gasoline Prices are High in Turkey?]”, Department of Economics, Harran University, October 2013.

“Why Gasoline Prices are High in Turkey?” (With O. Bor), Department of Economics, Atılım University, February 2013.

"Golden Rule of Public Finance: A Panacea?", Department of Economics, Anadolu University, December 2010.

“Infrastructure and Economic Growth: The Case of Turkey, 1960-2006”, Department of Economics, Atılım University, December 2009.

“Chronic Instability and Potential Growth Rate: The Turkish Experience, 1960-2006”, Department of Economics, TOBB Economics and Technology University, June 2008.

“Sources of Growth in the Turkish Economy, 1960-2004”, Department of Economics, Bilkent University, December 2005.

“The Role of Political Instability on Public Spending, Borrowing and Macroeconomic Performance”, Department of Economics, METU, March 2004.

“Sermaye birikiminde ve Büyümede Makroekonomik İstikrarsızlığın Rolü: Türkiye Örneği 1963-1999" [The Role of Macroeconomic Instability in Capital accumulation and Growth: The Case of Turkey 1963-1999], Department of Economics, Başkent University, February 2004.

"A Proposed Index for Measuring 'Globalization' of National Economies", Department of Economics, METU, 1998.

WORKING PAPERS

"Reconsidering The Nexus Between Knowledge And Economic Growth In An Unstable Economy: The Case Of Türkiye" (with F. M. Utku-İsmihan), *ERF Working Paper No. 1740*, 2024.

"Price Asymmetry in Farm-Retail Price Transmission in the Turkish Dairy Market", *Turkish Economists Association (TEA) Discussion Paper Series*, No. 2013/12, 2013.

"Gasoline Pricing, Taxation and Asymmetry: The Case of Turkey", *TEA Discussion Paper Series*, No. 2013/7, 2013.

"A New Framework for Output-Unemployment Relationship: Okun's Law Revisited", MPRA Paper No. 28135, 2010.

"Public Debt and Financial Development: A Theoretical Exploration" (with F. G. Özkan) *DERS Discussion Paper Series*, No.10/14, DERS, University of York, 2010.

"The Banking Sector, Government Bonds and Financial Intermediation: The Case of Emerging Market Countries" (with F. G. Özkan and A. Kıpıcı) *DERS Discussion Paper Series*, No.08/11 , DERS, University of York, 2008.

"Golden Rule of Public Finance: A Panacea?" (with F. G. Özkan) *DERS Discussion Paper Series*, No.08/19 , DERS, University of York, 2008.

"Productivity and Growth in an Unstable Emerging Market Economy: The Case of Turkey, 1960-2004", (with K. Metin-Özcan) *Department of Economics Discussion Papers,* No.08-01, Bilkent University, 2008.

"Public Investment: A remedy or a Curse? Examining the role of Public Investment for Macroeconomic Performance" (with F. G. Özkan) *CEPR Discussion Paper Series*, No.6139, CEPR, March 2007.

"The Growth Performance of the Turkish Economy, 1960-2004", (with K. Metin-Özcan) *Department of Economics Discussion Papers,* No.06-10, Bilkent University, 2006.

"Macroeconomic Instability, Capital Accumulation and Growth: The Case of Turkey 1963-1999", (with K. Metin-Ozcan and A. Tansel) *erc Working Papers in Economics,*

No.02/04, METU, 2002 (also available as Bilkent University *Department of Economics Discussion Papers* and *ERF WP*)

"A Proposed Index for Measuring 'Globalization' of National Economies",(with H. Olgun and F. M. Utku), *METU Economic Research Center (erc) Working Papers in Economics*, No.98/5, 1998.

THESIS/DISSERTATION SUPERVISION

Doğan Emiroğulları, Reconsidering the Consumption and Income Dynamic in the United Kingdom with the Dual Adjustment Approach, *M.Sc. Thesis in Economics*, Eastern Mediterranean University.

Hatice Erden, An Analysis of the Dynamics of Aggregate Consumption in the Turkish Economy (1987-2019), *M.Sc. Thesis in Banking and Finance*, Eastern Mediterranean University.

Safiatou Latifa Sow, Dynamics of Aggregate Consumption in Niger, *M.Sc. Thesis in Economics*, Eastern Mediterranean University.

...

Mustafa Can Küçüker, The Dual Adjustment Approach: With an Application to the Investment Function for Turkey (in Turkish), *PhD. Dissertation in Political Economy*, Atılım University.

Çelik, Eşref Uğur, Macroeconomic Performance of Governments in Turkey, 1923-2013 (in Turkish), *PhD. Dissertation in Political Economy*, Atılım University.

Emin-Benli, Hande, The Efficiency of Legal System and Economic Growth: The Case of Turkey, 1980-2010 (in Turkish), *PhD. Dissertation in Political Economy*, Atılım University. [Co-supervised with Fuat Oğuz]

Yendi, İrem, Macroeconomic Modelling and Empirical Analysis of the Debt, Deficits and the Fiscal Rule, (in Turkish), *PhD. Dissertation in Public Finance*, Hacettepe University . [Co-supervised with Tarkan Çavuşoğlu]

Pulido Pedraza JA, The Role of Macroeconomic Instability on Economic Growth Rate: The Case of Colombia, 1950-2009, *M.Sc. Thesis in Applied Economics*, Atılım University.

Saygılı, T. Okan, Price and Income Elasticities of Total Electricity Demand in Turkey, 1970 – 2008 (in Turkish), *M.Sc. Thesis in Applied Economics*, Atılım University.

TEACHING EXPERIENCE *(Courses Taught)*

Advanced Macroeoconomics (PhD)

Political Economy of Development (PhD)

Political Macroeoconomics (PhD)

Development Economics

Introductory Econometrics I-II

Econometrics (*M.Sc. Program*)

Economic Theory (*MBA Program*)

Introduction to Time Series Econometrics

Introduction to Economics I (Micro)

Introduction to Economics II (Macro)

Statistics for Economists I-II

Statistics for Business I-II

Applied Macroeconomics (*M.Sc. Program*)

Intermediate Microeconomics I

Intermediate Macroeconomics I-II

International Macroeconomics

Mathematical Economics

Business Microeconomics